

11th November 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai — 400 001

Script Code-530109

Dear Sir,

**Sub: Compliance under Regulation 33 – (Financial Results) of the SEBI
(Listing Obligations and Disclosures Requirements) Regulations, 2015**

Please find enclosed the copy of Unaudited financial results for the Quarter ended and Six months ended 30th September 2016 alongwith Limited Review Report.

Thanking You,

for Vantage Corporate Services Ltd.


Rajesh Dedhia
Director.





Vantage Corporate Services Ltd.

427/429, SVP Road, Prarthana Samaj, Charni Road, Mumbai - 400 004.

Statement of Standalone Unaudited Results for the Quarter and Half Year Ended September 30, 2016

Sr No.	Particulars	Three Months Ended			Six Months Ended			Previous Year Ended	
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	30/09/2015	31/03/2016	Audited
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations	1,035,324	1,037,634	1,019,723	2,072,958	2,090,930		4,992,977	
2	Expenses								
	Net Sales / Income from Operations	-	351	-	351	-	-	-	-
	a) Purchase of stock-in-trade (Shares & Securities)	-	(351)	(5,537)	(351)	18,386	18,386	912,644	
	b) Changes in inventories	225,000	90,000	175,000	315,000	408,850	408,850	738,850	
	c) Staff Cost	46,181	286,791	301,616	332,972	699,920	699,920	2,071,737	
	d) Other Expenditure	271,181	376,791	471,079	647,972	1,127,155	1,127,155	3,723,232	
3	Total Expenses	764,144	660,843	548,644	1,424,987	963,775		1,269,746	
4	Profit from Operation before Other Income, Finance Costs & Exceptional Item (1-2)	271,181	376,791	471,079	647,972	1,127,155		3,723,232	
5	Other Income	-	-	-	-	38,484		57,846	
6	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	764,144	660,843	548,644	1,424,987	1,002,259		1,327,592	
7	Finance Costs	70,575	69,808	69,808	140,383	85,918		227,472	
8	Profit from Ordinary Activities after Financial Costs but Exceptional Items (5-6)	693,569	591,035	478,836	1,284,604	916,341		1,100,120	
9	Exceptional Items	-	-	-	-	-		-	
10	Profit/(Loss) from Ordinary Activities before Tax Expenses (7-8)	693,569	591,035	478,836	1,284,604	916,341		1,100,120	
	Tax expense								
	a) Current Tax	-	185,000	149,000	185,000	285,000		(350,000)	
	b) Deferred Tax Liability/(Asset)	-	-	-	-	-		-	
	c) Earlier Year Tax	-	-	-	-	72,249		(72,249)	
11	Net Profit from Ordinary Activities after Tax Expenses (9+ -10)	693,569	406,035	329,836	1,099,604	559,092		677,871	
12	Extraordinary Items	-	-	-	-	-		-	
13	Net Profit for the period	693,569	406,035	329,836	1,099,604	559,092		677,871	
14	Paid - up equity share capital (Face Value Rs. 10/-)	55,125,000	55,125,000	55,125,000	55,125,000	55,125,000		55,125,000	
15	Reserves excluding Revaluation Reserves	-	-	-	-	-		(11,029,258)	
16	Earning Per Share (EPS)								
	(of Rs. 10/- each)(not annualised)								
	(a) Basic	0.13	0.07	0.06	0.20	0.10		0.12	
	(b) Diluted	0.13	0.07	0.06	0.20	0.10		0.12	

Contd.



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	Particulars	As At 30.09.2016 (Unaudited)	As At 31.03.2016 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	55,125,000	55,125,000
	(b) Reserves and surplus	(9,929,654)	(11,029,258)
	Subtotal - Shareholders' funds	45,195,346	44,095,742
2	Current liabilities		
	(a) Short term borrowings	4,000,000	4,000,000
	(b) Trade payables	606,960	1,018,792
	(c) Short-term provisions	898,645	599,791
	(d) Other current liabilities	1,572,885	1,057,063
	Subtotal - Current liabilities	7,078,490	6,675,646
	TOTAL EQUITY AND LIABILITIES	52,273,835	50,771,388
II.	ASSETS		
1	Non-current assets		
	Long-term loans and advances	37,579,713	42,460,000
	Subtotal - Non-current assets	37,579,713	42,460,000
2	Current assets		
	(a) Inventories	276,705	276,354
	(b) Trade Receivables	298,196	888,196
	(c) Cash and cash equivalents	122,046	212,588
	(d) Short-term loans & Advances	13,887,925	6,915,000
	(e) Other current assets	109,250	19,250
	Subtotal - Current assets	14,694,123	8,311,388
	TOTAL ASSETS	52,273,835	50,771,388

Notes:

- The above results have been reviewed by the audit committee and thereafter, approved and taken on record by the Board of Directors in their meeting held on 11/11/2016.
- The Statutory auditors of the Company have carried out a Limited Review of the above results as require under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company is engaged in primarily in the Business of 'Finance & Capital Market' and hence there is no separate reportable segment within the criteria defined under Accounting Standard (AS) -17 'Segment Reporting'.
- The figures for the previous periods/years are regrouped/rearranged wherever necessary.

Place: Mumbai
Date: 11/11/2016

for Vantage Corporate Services Ltd.



Rajesh Dedhia
Director.

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors of
Vantage Corporate Services Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **Vantage Corporate Services Limited** ('the Company'), for the quarter and six month ended 30th September, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. Shah & Co.
Chartered Accountants
Firm Registration No. 109606W



Sanjay Dhruva
Partner
Membership No. 038480



Place: Mumbai
Date: 11th November, 2016